

MR. BENTON'S VIEWS OF PRESIDENT TYLER'S FISCAL SCHEME.

The question being on printing the usual number of copies of the President's Message, Mr. Benton addressed the Senate as follows:—

Mr. Benton observed that he could not reconcile it to himself to let the resolution pass without making a few remarks on that part of the message which relates to the new Fiscal Agent. Looking at that feature of it, as read, he perceived that the President gave an outline of his plan, leaving it to the Secretary of the Treasury to furnish the details of his report. He (Mr. Benton) apprehended that nothing in these details could reconcile him to the project, or in any manner meet his approbation. There were two main points presented in the plan, to which he never could agree—both being wholly unconstitutional and dangerous. One was that of emitting bills of Credit, or issuing a treasury currency. Congress had no constitutional authority to issue paper money, or emit Federal bills of credit; and the other feature is to authorize this government to deal in exchanges. The proposition to issue bills of credit, when under consideration at the formation of the constitution, was struck out with the express view of making this Government a hard money Government—not capable of recognizing other than a specie currency—a currency of gold and silver—a currency known and valued, and equally understood by every one. But here is a proposition to do what was expressly refused to be allowed by the framers of the Constitution—to exercise a power not only not granted to Congress, but a power expressly denied. The next position is to authorize the Federal Government to deal in and regulate exchanges, and to furnish exchange to merchants. This is a new invention—a modern idea of the power of Government, invented by Mr. Biddle, to help out a National Bank. Much as General Hamilton was in favor of a paper money, he never went the length of recommending Government bills of credit, or dealing in exchange by the United States Treasury. The fathers of the church, Macon, and John Randolph, and others, called this a hard money Government—they objected to bank paper; but here is Government paper; and that goes beyond Hamilton, much as he was in favor of the paper system. The whole scheme of making this Government a regulator of exchange—is absurd, unconstitutional, and pernicious, and is a new thing under the sun.

Now he (Mr. Benton) objected to this Government becoming a seller of exchange to the country, for which there is no more authority than there is for its furnishing transportation of goods or country produce. There is not a word in the Constitution to authorize it—not a word to be found justifying the assumption. The word exchange is not in the Constitution. What does this message propose? Congress is called upon to establish a Board with agencies, for the purpose of furnishing the country with exchange. Why should not Congress be also called upon to furnish that portion of the community engaged in commerce with facilities for transporting merchandise? The proposition is one of the most pernicious nature, and such as must lead to the most dangerous consequences, if adopted.

The British debt began in the time of Sir Robert Walpole on issues of exchequer bills—by which system the British nation has been cheated, and plunged irretrievably in debt to the amount of nine hundred millions of pounds. The proposition that the Government should become the issuer of exchequer notes, is one borrowed from the system introduced in England by Sir Robert Walpole, whose whole administration was nothing but a high tory administration of Queen Anne. He (Mr. B.) had much to say on this subject, but this was not the time for entering at large into it. This perhaps was not the proper occasion to say more; nor would it be, he (Mr. B.) considered, treating the President of the United States with proper respect to enter upon a premature discussion. He (Mr. B.) could not, however, in justice to himself, allow this resolution to pass without stating his objections to two such obnoxious features in the proposed fiscal policy, looking as he did, upon the whole thing as one calculated to destroy the whole structure of the Government, to change it from the hard money Government it was intended to be, and to mix it up with trade, which no one ever dreamed of. He (Mr. B.) had on another occasion stated that this administration would go back not only to the Federal times of '93, but to the times of Sir Robert Walpole and Queen Anne, and the evidence is now before us.

He (Mr. Benton) had only said a few words on this occasion, because he could not let the proposition to sanction bills of credit go without taking the very earliest opportunity of expressing his disapprobation, and denouncing a system calculated to produce the same results which had raised the unbounded debt of Great Britain from twenty-one millions to nine hundred millions of pounds. He should avail himself of the first appropriate opportunity to maintain the ground he had assumed as to the identity of this policy with that of Walpole, by argument and references, that this plan of the President's was utterly unconstitutional and dangerous—part borrowed from the system of English Exchequer issues, and part from Mr. Biddle's scheme of making the Federal Government an exchange dealer—though Mr. Biddle made the government act indirectly through a board of bank directors, and this makes it act directly through a board of directors and their agents.

This is the first time that a formal proposition has been made to change our hard money government (as it was intended to be) into a paper money machine; and it is the first time that there has been a proposal to mix it with trade and commerce, by making it a furnisher of exchange, a bank of deposit, a furnisher of paper currency, and an inmate of the old confederation in its continental bills, and a copyist of the English Exchequer system. Being the first time these unconstitutional and pernicious schemes were formally presented to Congress, he felt it to be his duty to disclose his opposition to them at once. He would soon speak more fully.

It is said that Texas is about to renew its application for admission into the United States.

THE TRUE ISSUE.

Mr. Mallory, member of Congress from Virginia, thus makes up the true political issue now before the country, in a letter declining an attendance at a public dinner recently given to Mr. Gilmer, of Va., by his constituents:—

"GENTLEMEN: I have received your letter of the 24th ult., inviting me to a dinner to be given to the Hon. Thomas W. Gilmer, at Greenfield, on the 12th inst., by the State Right Republican parties of the counties of Albemarle and Nelson, and regret that my engagements at home will prevent my attendance.

"An eyewitness of the distinguished and honorable Mr. Borne by your representative in the late extraordinary session of Congress, I can bear testimony to the ability and fidelity with which he discharged the important duties committed by you to his keeping. While to have my humble name associated with that of Gilmer, a Wise and a Hunter, in sustaining the ever glorious principles of the 'Old Dominion' is to me sufficient recompense for all the abuse and misrepresentation which I have received at the hands of the Federal scribbles of the day. Federalism is at its unmasked, and the true issue is now before the country. The real question to be decided is, whether the general Government shall be administered according to the doctrines of the Hamilton or Jefferson school. This cannot with truth be denied, or if denied it cannot be concealed from the people, and how they will decide, the recent elections plainly indicate. A just punishment awaits these 'patriotic leaders,' (as their devoted followers style them,) who have attempted to build up a standard of faith for the Whig party different from the promises and pledges which elevated Gen. Harrison to the Presidency. If the measures passed at the late session of Congress with such indecent haste, truly represent the designs of the party which succeeded to power, I can only say here what I have said elsewhere, that I for one was deceived by them and was the cause of deceiving others, for I held out in my addresses to the people during the late campaign, a very different prospect from that of a National Bank, a Public Debt—the plundering of our Treasury and a high Protective Tariff.

"Let what will come, I intended to adhere to the Republican creed and extend the right hand of fellowship to all of the same faith, not stopping to enquire what have been our former differences of opinion as to men or measures of administration policy."

Mr. Mallory was not the only one who was deceived by the fair pretences of Federalism in the last Presidential campaign. That deception was systematically designed, and worked great mischief over the whole country. The Extra Session, however, stripped off the mask from the Federal dynasty, and multitudes who voted for Harrison have since declared, like Mr. Mallory, their adherence to the old republican creed.—*Eastern Argus.*

KITE-FLYING.

The New York Evening Post thus explains the mystical terms of the dealers in exchange, which we have placed above:—

"A kite is a domestic bill of exchange, and kite-flying is a method of obtaining accommodations from banks under the form of negotiating bills of exchange. For example, a merchant wants money, but he does not care to make an application for an accommodation; he prefers to deal in what is called business paper. He therefore puts down and draws an inland bill of exchange, upon his associate in New Orleans, payable in a certain number of days, presents it to the bank, and obtains the money, deducting the discount and the price of exchange. In other words he sends up a kite. When this bill falls due his correspondent at New Orleans sends up another kite; he draws a second bill of exchange upon the New York merchant, sells it to the bank at New Orleans and pays the first. The merchant New York to the kindness of time sends up a third kite—or draws a third bill of exchange and pays the second. Thus the game goes on: kite is sent up after kite; the original debt to the bank is kept like a shuttlecock constantly in the air; and the trader has the appearance of doing a great business, when in fact he is only borrowing money.

"It is manifest that the nearer our exchanges can be kept to a uniform state, the greater are the facilities for kite-flying, inasmuch as the sport costs less. A national bank dealing in exchange, with branches in the several States, would not only admit of convenience to raise the wind for the kite-fliers. One who desired an accommodation would then only have to make his note payable in a neighboring city, in other words draw a domestic bill of exchange; and pay the small rate of exchange in addition to the discount, and his business is done. Just before the late suspension of specie payments in 1837, the game of kite-flying was carried on to a prodigious extent; the banks themselves entered deeply into it, and huge kites to the amount of a hundred thousand dollars and more, were sent backwards and forwards. The suspension of specie payments, by deranging and arresting the exchange, spoiled and broke up the sport, both among banks and individuals.

"It turns out that of the prodigious and ruinous loans made by the late United States Bank, the greater part were made not on local paper, but on bills of exchange. It was by means of bills of exchange, also, that Mr. Biddle's bank attempted to break the banks of New York. A national bank, with general powers to deal in exchange, and exchange only, having branches in the principal cities in the Union, would be a most dangerous engine of speculation, worse by ten times than a bank confined to the seller and more certain business of local discounts. No man who knows to what an enormous extent the kite-flying of 1830 was carried, will deny this position."

A LIBEL ON HUMANITY.—Two unmanly scoundrels were arrested in Baltimore, for beating their wives. Their names are Edward Summercamp, (it ought to have been "all-weather-scamp") and Joshua Bunch. In default of bail they were both committed. Served 'em right.

"ROWE AND ROWHIPS, LIKE MASTER, LIKE MAN."—At their Extra Session, the Whigs have signified themselves in Congress and out of doors, by rowdy exhibitions. The Whigs who assailed the ear of night and trespassed upon the privacy of the Vice President of their own selection—placed themselves as the head and representative of their party, were countenanced by the "piratical" language of Clay in the Senate, and of Arnold, Bats, and Stanley in the House. In all the brawls, the parties on both sides were Whigs. Clay led off in the Senate. "Tough discretion by casting a terror, last session in the passage with Mr. King, he chose a Whig this time, and throttled poor Chest. Next followed his cool, contemptuous note to Mr. Brent, another Whig, in answer to a civil request for explanation, followed by one modulated in a friendly remonstrance. The House Whigs followed suit—First we had the affair of Wise and Nesbit—then Wise and Stanley—then Bats and Gilmer, John Quincy coming in ever and anon, with a hissing accompaniment, and, last of all, the Cabinet takes up the ball, and we have the degradation exhibition of the case of Ewing versus Tyler. All Whigs! "See how these love one another!" Surely when Clay spoke of his "glorious Whig House of Representatives—God bless them!" he used the epithet as Burns applied it to Tom O'Shaunter, after he and "Souther John" had "been for weeks together," and "Tam was glorious." What a set!—*Natches Free Trader.*

OFFICIAL CANVASS OF THE VOTES FOR SENATORS FOR THE YEAR 1842

First District.	
Whole number of votes	25,327
Necessary to a choice	4,222
Democrat	13,981
Federalist	11,346
Scattering	900
Thomas C. Lane	4,981
Abraham L. Case	3,799
Thomas G. Baldwin	2,731
John F. Post	3,221
Eliza Baldwin	341
Scattering	329
Second District.	
Whole number of votes	45,345
Necessary to a choice	5,543
Democrat	24,513
Federalist	19,832
Scattering	5,999
Jonathan Smith	6,511
William H. Hunt	4,821
Merch. H. H. H. H. H.	5,531
Philip L. L. L. L.	5,531
Scattering	753
Third District.	
Whole number of votes	47,811
Necessary to a choice	5,192
Democrat	24,513
Federalist	19,832
Scattering	5,999
Edward K. K. K.	5,171
William H. H. H.	5,171
Scattering	1,442
Fourth District.	
Whole number of votes	43,811
Necessary to a choice	5,192
Democrat	24,513
Federalist	19,832
Scattering	5,999
Anna A. D. D.	5,171
William H. H. H.	5,171
Scattering	1,442
Fifth District.	
Whole number of votes	57,141
Necessary to a choice	5,192
Democrat	24,513
Federalist	19,832
Scattering	5,999
John A. A. A.	5,171
William H. H. H.	5,171
Scattering	1,442
Sixth District.	
Whole number of votes	24,141
Necessary to a choice	1,341
Democrat	13,981
Federalist	11,346
Scattering	900
Seventh District.	
Whole number of votes	8,271
Necessary to a choice	1,336
Democrat	13,981
Federalist	11,346
Scattering	900
Eighth District.	
Whole number of votes	2,271
Necessary to a choice	1,136
Democrat	13,981
Federalist	11,346
Scattering	900
Ninth District.	
Whole number of votes	1,271
Necessary to a choice	1,136
Democrat	13,981
Federalist	11,346
Scattering	900
Tenth District.	
Whole number of votes	721
Necessary to a choice	1,336
Democrat	13,981
Federalist	11,346
Scattering	900
Eleventh District.	
Whole number of votes	2,422
Necessary to a choice	1,136
Democrat	13,981
Federalist	11,346
Scattering	900
Twelfth District.	
Whole number of votes	11,723
Necessary to a choice	2,316
Democrat	13,981
Federalist	11,346
Scattering	900
Thirteenth District.	
Whole number of votes	3,332
Necessary to a choice	1,022
Democrat	13,981
Federalist	11,346
Scattering	900
Fourteenth District.	
Whole number of votes	2,271
Necessary to a choice	1,136
Democrat	13,981
Federalist	11,346
Scattering	900
Fifteenth District.	
Whole number of votes	2,271
Necessary to a choice	1,136
Democrat	13,981
Federalist	11,346
Scattering	900

BOSTON MUNICIPAL ELECTION.

Mr. Chapman, the Federal candidate for Mayor, is elected on Monday, by the margin of 355. Nathaniel Greene was the Democratic candidate. The votes ran up thus: Greene 355 Chapman 4693—League 51—Scattering 2241—Total 5241. The Whig candidate for alderman elected. The Democrats have elected representatives for ward officers and members of the City Council in the three north wards; in the fifth and sixth wards there is probably no choice, as five of the wards the Democratic candidate has the highest on the list. Last year two wards gave the Democratic candidate a majority. A little more effort on the part of friends evidently might have defeated the Whig candidate; but as it is, the Democrats have reason to be proud of the result.—*Bo.*

A FREEZING BUSINESS.—Mr. Taylor, near Boston, is erecting an ice house, which will hold one hundred thousand tons of ice! He has also rented three quarters of a mile of a beautiful pond, near the city, noted for its pure water and excellent ice.

OXFORD DEMOCRAT.

PARIS, DECEMBER 21, 1841.

PRESIDENT'S MESSAGE.

In our last number we presented our readers with President Tyler's Annual Message, but had neither time to make comments nor space to admit them. Previous to its reception, curiosity was excited to see what sort of a Fiscal Scheme he would present to the country. That, and that alone, appeared to be the all-absorbing topic of interest. Speculation was rife in marking out an I defining its features as principles, and its probable effects upon the business of the country. It contained this, that no vision. It has been received, and the Fiscal Scheme proves to be a non-descript—a sort of a Sub-Treasury-Deposit-Bank-Treasury-Note-Specie-Basis-Rag-Currency sort of a concern, which may receive the support and become the banding of the great universal Whig party, but we can hardly believe it from the signs of the times; unless they should do it purely out of sympathy, a similarity existing in the "creature's" features to their own composition as a party. We await, however, the forthcoming Report of the Secret try, which will develop the proportions of this "all-sorts-of-a-critter."

In relation to the currency, he seems to think "that the paper system had better never have been introduced, and that society might have been much happier without it." This is sound doctrine, but rather too Democratic to be swallowed with a good relish and an untroubled face by many of his supporters.

The Bountiful Question is where it has been for years past, and where it is like to be far years to come, for ought we can see. A "ropo" is entertained, however, that it will be settled, perhaps it will, some day of July.

Instead of the Government expenditures being reduced to thirteen millions of dollars, as the V. H. G. promises they should be when they got the power, Mr. Tyler estimates that they will exceed thirty-two millions the present year.

The McClellan question and the collateral issues relative to the judicial powers of the States and the United States Government, are presented with considerable firmness; but the expression of a doubt whether as no limitation is not necessary, because other nations cannot understand them, is neither consistent with National dignity nor just to the States. In this yielding up to the clamors of British Tories on the one hand, and their natural allies the ultra Whig leaders of the country, on the other, we opine Mr. Tyler was induced by the influence of Mr. Webster, whose "134 feelings" are very well known. We regret that the President has been made the instrument of such a coalition, for they are the worst counsels he could be consulted or admitted to his confidence,—not even excepting Biddle, who is said to have been consulted on the Fiscal Scheme, and whose mind is known to be "that our hat day is to foreign nations." In relation to duties the President takes up his words a discrimination, not between articles of luxury and articles of luxury, and their relative effect on the poor and rich and in favor of the former, but rather one to benefit a particular class at the expense of another. This is neither Democratic nor Whig doctrine;—nor is it a realization of what has been anticipated from him in relation to this subject. But evil communications corrupt good intentions, and we fear the President has been misled to the embrace of Massachusetts Federalism; if so, the Democrats can only say "let him alone."

The remarks about the purse and sword, removals from office, &c. intended as they are to express indignation or condescension, are harmless expressions to catch popularity, an article which Mr. Tyler stands much in need of at the present time.

The ground taken by him in relation to the claim of the British Government of the right to visit and detain our vessels engaged in commerce on the African seas, is such as the President of a great and free nation ought to take, and one in which he will be supported by all parties.

Taking the Message as a whole, it is rather a curious document to emanate from the Chief Magistrate of the nation. All parties can find something to approve or something to censure. It favors the principles of almost every party in the Union in some respect or other, to secure the support of which even has a dish served up for its particular palate. Whether the rule will be successful remains to be seen.

We learn by a letter from a friend in Washington, that the President's Message does not suit either party, and that it is very difficult to ascertain in what course the Whigs will pursue. In fact, they do not probably know themselves what to do. A new paper has just been started there, called the "Independent," and is supposed to be the organ of the Clay portion of the Whig party; it is very bitter against Mr. Tyler and all who support him. The Democrats are represented to be in good spirits, and ready to meet their opponents in any shape they may choose to assume.

But very little business of importance has as yet been done in either House of Congress.

The weather, the writer adds, is delightful, and would compare with the Indian Summer of the State of Maine.

A savage affray occurred at Ellsworth in this State on the 20th inst. Two families by the names of T. and S. and Brown, lived in one house, and occasionally quarreled with each other. On the day named, they had a quarrel which resulted in each one seizing his gun, and muzzle to muzzle, firing it. Tim S. and S. charged through the roof of the house and Brown's dog partly in the head, and side of Thurston, wounding him severely though not mortally. The parties were arrested, examined, and bound over for trial at the Supreme Court in July next.

We know a chap so temperate that he threatens to cut off his toes the next time they get cornered.

The lines published in the Democrat of Nov. 30, entitled "O! wouldst thou had a safe retreat," "Dark clouds hang o'er our land," "To Run and Go we bid Adieu," and "Temperance Reform," should have been credited to The Washingtonian, printed at Augusta. We were not aware of their passing (they having been handed to us in slips as cut from the paper,) until informed by a friend that The Washingtonian secured us of unrolling them. Will the publisher send us the number containing the accusation, ours not having been received. Did you send it, eh?

The Fiscal Agent.—We learn from the Washington correspondence of the N. Y. Journal of Commerce, that the last letter on the subject of the Fiscal Scheme is that the Select Committee on the plan of Finance will report a scheme similar to the President's proposition but omitting the Exchange.

The Judiciary. The Governor on the 3d instant nominated Hon. Ezekiel Whitman, of Portland, as Chief Justice of the Supreme Court, and on the 4th nominated Hon. Daniel Goodenow, of Alfred, as Justice of the District Court, for the Western District. Both nominations have been confirmed by the Council.

We learn, says the Augusta Age of the 17th inst., that Hon. THOMAS DAVIS, Senator elect of this State, and a member of Congress, has fallen a victim to the disease under which he has long been laboring. The particulars of his disease we have not heard.

Th. Hon. Dixon H. Lewis, of Alabama, whose death was recently reported, has arrived at Washington in good order and condition, weighing some 400 pounds as usual.

We learn from the Bazaar papers, that an injunction from the Supreme Judicial Court was served on the Agricultural Bank, at Brewer, on the 11th inst.—its circulation is about \$125,000, most of which is understood to be the property of New York and Boston brokers and speculators.

Gov. Potter has called a special election for Congress in the Bedford District, (Ogle's,) Pennsylvania, to take place in May.

THE DOLLAR MAGAZINE. The second volume of this Magazine will commence the first of January, 1842. It will be printed up in a larger sheet than heretofore, giving in more space to matter in exchange. Its contents, origin and cost, will embrace specimens of the Table, Essay, History, Biography, Verse, Fables, Reality, and Romance from the pen of the best living authors; and will be each illustrated and illustrated from time to time by the best of European and American artists. Each number will contain one or more gems of popular Music. It will also contain an abridgement of the Fables. The Dollar Magazine is published the first of every month, and is printed in a beautiful style, on an immense mammoth sheet, and a number cost less than thirty large octavo pages; it is mailed prepaid, and forwarded to subscribers for one Dollar in advance. Wilson & Company, Publishers, 102 N. 3rd street, New York.

A NEW VOLUME OF THE BROTHER JONATHAN. The new volume of the Brother Jonathan will on the first of January next issue a 120th. Edition, in a new form, of that paper, containing thirty-two pages. It will be made up in the nature of a volume, and will contain a double number of the old volume, and will form three annual volumes of 24 pages each. A new work, by Harry Lorrequer, entitled Our Man, will commence with the volume, and the first part will contain the story of Jack Hinton, the Guardsman. Price \$1.00 a Volume, (one month) or \$12.00 a year in advance. Address Wilson & Company, 102 N. 3rd street, N. Y.

Mammoth Papers. The enterprising publishers of the Brother Jonathan issued last week a Quadruple sheet, elegantly printed, and beautifully embellished; price, 25 cents per copy. They will also during the Christmas holidays, issue a double pictorial sheet, done in a style superior to any thing ever issued from that or any other press; price 12 1/2 cents. Any person receiving a new set of new of a solvent bank will receive five copies, sent to his order. Address Wilson & Company, 102 N. 3rd street, N. Y.

McLard. A correspondent of the Boston Daily Mail says he attended at Niagara that Major Morrison, the father of Helen Maria, whose quick and correct connection with McLard has been the subject of much remark, and whose testimony proved an abridgement of the trial at Utica, has determined to revenge his daughter's disgrace by challenging her seducer to mortal combat; and that McLard presided on his creditors to put him in duress in order that he might have an excuse for not fighting the man he had so deeply wronged.

A deep-sea, by the name of Yankum, was recently killed by a party of citizens of Texas. He was a rich plucker—the richest animal in Texas it is said—and was the life of a band of desperadoes, who murdered for lust and pleasure. He lived in a most magnificent manner, kept a splendid equipage, owned more than a hundred negroes, and large tracts of land; he constantly about his house, and had a large number of other luxuries. The first bullet he received was in the head, and he was killed before he could utter a word.

Funerary. The Burial Service of the city, says, that Daniel Webster is preparing for a visit to the American territory. Gen. Ash will not accompany him, and in command, and G. K. as Commissioner of subsistence.

A Flight Yank. The Argus says, a short time since a letter, dated at Fort Office within 20 miles of Fort, was received with a stage. "Here's a mistake," says the officer, "his name never was," and picks it up. The letter, the officer says, was originally mailed to the properly rated! After a journey of about three thousand miles, and an absence of about a month, it returned with the 25 cents due by me, and was handed to the proper person, who is a night, at the Postoffice.

More Defalcations. On the 4th inst. it was discovered on the defalcations on the office of the English Bank, that the Treasurer had been fraudulently using the funds, by issuing money on promissory notes with him, in the amount of \$100,000. The Bank will lose some \$25,000.

00

